

MINUTES OF SPECIAL MEETING
OF BOARD OF TRUSTEES
HOLIDAY SHORES SANITARY DISTRICT
Friday September 26, 2025

The Board of Trustees of the Holiday Shores Sanitary District met on the above date in regular session pursuant to laws and rules of said Board of Trustees and in accordance with the terms of the notice of a special meeting.

Brennan Murphy, President and Trustee called the meeting to order. Trustees Jeff Hebenstreit and Richard Hayes were present. Rick Skiff, District Clerk, and Erin Phillips, District Council were also present.

NEW BUSINESS

Review, approve and sign IEPA loan agreement L176598 for funding of the lagoon improvement project. Ms. Phillips brings attention to multiple items. The first is the fact that Sarah Tebbe, our engineer, was unaware that we had received the loan documents and is still reviewing the documents. Next is that Mr. Skiff and Ms. Phillips believe that there is a hard copy coming in in the mail that has not been received. Ms. Phillips is waiting on a response Kim VanPelt from the IEPA on this issue. Third are the deadlines that must be met. Once the agreement is signed, it must be received in Springfield within seven days. The agreement must be accepted by October 31, 2025. Fourth is the fact that the approved loan amount is \$1,770,000.00 and is lower than expected. There is a possibility that other funding may be necessary at a later date. Lastly the interest rate is 1.62%, which is lower than expected. Discussion ensued. Ms. Phillips recommended that if a motion is made it should be to give the President the authority to sign once we have clarification on if we can sign this document or if we must wait for the official one in the mail, which is what I had contacted Kim VanPelt about earlier today. Mr. Hayes made a motion to give the President authority to sign once clarification is received. Mr. Hebenstreit seconded the motion. All Trustees voted "Aye".

ADJOURNMENT OF REGULAR MEETING

Mr. Hebenstreit made a motion to adjourn the regular meeting. Mr. Hayes seconded the motion. All Trustees voted "Aye".

Respectfully submitted, Rick Skiff, District Clerk